Please keep for future reference

cahoot

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cahoot Simple Saver (Issue 20)

Key Facts Document

Effective from 7 October 2026.

This document tells you about your account. It includes specific conditions and other information.

Summary Box

Account name	cahoot Simple Saver (Issue 20)		
What is the interest rate?	If interest is paid annually	If interest is paid monthly	
	4.52% AER/gross (variable) for 12 months from account opening on balances up to £500,000. No interest is paid on balances above £500,000	4.52% AER/4.43% gross (variable) for 12 months from account opening on balances up to £500,000. No interest is paid on balances above £500,000	
	Interest is calculated daily and paid annually or monthly. We can pay the interest into this account or into another cahoot or external account.		
Can cahoot change the interest rate?	Yes, the rate can go up or down. We'll do this in line with the General Terms and Conditions. If the rate goes down, we'll let you know 2 months before the rate changes.		
What would the estimated balance be after 12 months based on a £1,000 deposit?	Balance	Interest earned	Balance after 12 months
	£1,000	£45.20	£1,045.20
	This estimate assumes that you open the account and make the deposit on the first of the month and there is no change to the interest rate. **This illustration is only an example and doesn't take into account your individual circumstances.**		

AER stands for Annual Equivalent Rate and shows what the interest rate would be if we paid interest and added it to your account each year.
The gross rate is the interest rate we pay where no income tax has been taken off.

How do I open and manage my account?	**To hold this account you must:** ◦ be a UK resident, ◦ be aged 16 or over, ◦ be registered for Online Banking, and ◦ provide us with and maintain a valid email address. We'll use this to let you know when we have sent you a document in Online Banking. You can open this account as a single or joint account (between two people). You can't open this account for someone else e.g. in trust. **How to open an account** ◦ For details on how to apply, visit **cahoot.com** **How to put money into your account** There's a minimum account balance of £1 and a maximum of £2 million. Interest is paid on balances up to £500,000. No interest paid on balances over £500,000. You can pay money into your account electronically at any time by setting up a standing order or making a one-off payment. **How to manage your account** You can manage your account in Online and Telephone Banking. Statements are issued annually in April as a document in Online Banking. We provide you with information about transactions on your account by posting them to Online Banking for you to view at any time.
Can I withdraw money?	Yes, you can transfer money out of your account at any time using Online or Telephone Banking. **At the end of term** The term of the account is 12 months. After the term ends, we'll transfer your money and interest into a cahoot Savings Account. We'll contact you with more details about that closer to the end of the term.
Additional Information	
Tax status	We pay interest without taking off income tax. This is known as 'gross' and the interest rate we give you reflects this. If the total interest you receive in a tax year is more than any Personal Savings Allowance that applies to you, you may have to pay tax on it. You'll need to do this directly with HMRC. For more information, please visit **gov.uk/apply-tax-free-interest-on-savings**.
Online Banking	Visit **cahoot.com** or call us on **0330 678 2811** to register for Online Banking.
Going paper-free	We won't send you letters and statements by post. Instead, we'll send them to your 'Statements and documents' in Online Banking. If you'd prefer a paper document, or you need another type of document such as braille and large print, just let us know. We'll arrange to send it to the address you've given us.
Closing the account	You can close the account by: ◦ calling us on **0330 678 2811**; or ◦ writing to: cahoot Operations, Sunderland, SR43 4FX. If the account is held in a single name the account must be closed in the event of the account holder's death. If the account is held in joint names and one of the account holders dies, the account will belong to the remaining accountholder and the account may be closed or amended to be held in the remaining account holder's name. If the account holder dies, please let us know. You can call our dedicated bereavement team on **0800 015 8414** or write to us at: Bereavement Operations, Sunderland, SR43 4FX.

Specific conditions

These conditions apply as well as the general terms.

Minimum balance	£1.
Maximum balance	£2,000,000.
Interest	When you open your account, we'll ask you if you want us to pay the interest on your balance every month or once a year. We'll pay the interest into this account on the monthly or yearly anniversary of the day you opened the account.
Managing the account	You can pay money into your account and take money out at any time using Online or Telephone Banking.
Statements	We'll send you a statement once a year in April in Online Banking.
Term	This account is for 12 months. After the term ends, we'll transfer your money, and interest you've earned, into a cahoot Savings Account. We'll contact you with more details about that closer to the end of the term.
If you change your mind	Tell us. You can close your account without charge at any time during your 'cancellation period'. This is 14 days starting from the day after we confirmed your account is open. If you do this, we'll return your money together with any interest we owe you. We'll do this as soon as we can (and within 30 days from when you tell us).

Alternative formats

cahoot is able to provide literature in alternative formats. The formats available are: large print, Braille and audio CD.
If you'd like to register to receive correspondence in an alternative format please give us a call.

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Financial Services Compensation Scheme (FSCS) Information Sheet

The Financial Services Compensation Scheme ('FSCS') protects deposits made by most individuals and businesses. Your account statement will confirm whether your deposits with Santander UK plc are eligible for FSCS protection. Details of certain exclusions from the FSCS's protection are set out in the exclusions list after this information sheet.

Limit of protection

£120,000 per depositor per bank, building society or credit union.

If Santander UK plc goes out of business the eligible deposits with Santander, cahoot, Santander Business and Santander Corporate & Commercial will be added up and the £120,000 will be applied to the total balance. For example, if you hold a savings account with £80,000 and a current account with £50,000, FSCS will pay you £120,000 and you may lose £10,000.

To ensure the FSCS can pay you promptly please ensure that Santander UK plc has your up-to-date contact details including your email address.

Joint and group accounts

Each eligible account holder is entitled to £120,000 protection in total. For example, if there are two account holders, you will each be entitled to £120,000 protection, giving a total of £240,000.

Eligible deposits in business accounts are treated as if made by a single depositor. This means these types of account will only be protected up to £120,000.

Temporary high balances

If you have a 'temporary high balance' you may be entitled to more than £120,000 protection for six months from when the amount was first deposited or legally transferred. Temporary high balances are deposits connected with certain events, including:

(a) transactions relating to the purchase and sale of your main home

(b) major life events such as death, your marriage or civil partnership, divorce, retirement, redundancy, disability, or incapacity

(c) compensation for personal injuries or wrongful conviction.

How the FSCS will pay you

FSCS will typically return deposits within seven business days by cheque or electronic payment into an alternative account. Payments may take longer in exceptional circumstances, for example if there is a temporary high balance, or the deposit is held on behalf of underlying beneficiaries.

Contact details for further questions about your account

Santander UK plc: **Santander Operations, Sunderland, SR43 4FJ**

For personal accounts: **0330 9 123 123**

For cahoot accounts: **0330 678 2811**

For Business Banking accounts: **0330 678 2456**

For Corporate & Commercial accounts: **0333 207 2229**

Contact details for more information on FSCS protection

You can find more information on FSCS protection on its website at **www.fscs.org.uk** or by contacting the FSCS using the details below:

Telephone: **0800 678 1100**

Email: **enquiries@FSCS.org.uk**

FSCS exclusions list

As set out in the Depositor Protection Information Sheet, deposits held by individuals and businesses will be generally eligible for FSCS protection up to the compensation limit. However, some exclusions do apply. Details of the most common exclusions are set out below. For full details of the exclusions please see the Depositor Protection Part of the PRA Rulebook.

A deposit is excluded from protection if it meets any of the following criteria:

(1) The account holder is:

- a credit institution
- a financial institution
- an investment firm
- an insurance undertaking
- a reinsurance undertaking
- a collective investment undertaking
- a pension or retirement fund
- a public authority, other than a small local authority.

Note that:

a) Deposits held on behalf of underlying beneficiaries who are eligible for FSCS protection, are not excluded

b) Personal pension schemes, stakeholder pension schemes or occupational pension schemes for micro, small and medium sized companies are not excluded.

(2) It is not held at a UK establishment of a bank, building society or credit union. Or, in the case of a bank, building society or credit union incorporated in the UK, it is not held at an establishment in Gibraltar.

(3) The deposit is involved in any transactions where there is a link to a criminal conviction for money laundering. For example, it is transferred from an account held by someone who has been convicted of money laundering.

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