

Please keep for future reference



cahoot Fixed Rate Bonds

Key Facts Document (including Financial Services Compensation Scheme (FSCS) Information Sheet & Exclusions List)

Available from 4 June 2019

cahoot bonds are subject to availability and can be withdrawn from sale without notice at any time.

These Specific Terms and Conditions apply in addition to our General Terms and Conditions. Where there are differences, it's these Specific Terms and Conditions that apply.

Summary Box						
Account name	cahoot Fixed Rate Bond					
What is the interest rate?	Account name/term	Maturity date	Tier	AER/Gross (fixed)	Gross per annum (fixed)	
					If paid annually	If paid monthly
Rates for cahoot fixed rate bonds						
	1 Year cahoot Fixed Rate Bond/ 12 months	1 Year / 12 months after account opened	£500+	1.10%	1.10%	1.09%
	2 Year cahoot Fixed Rate Bond/ 24 months	2 Years / 24 months after account opened	£500+	1.30%	1.30%	1.29%
	3 Year cahoot Fixed Rate Bond/ 36 months	3 Years / 36 months after account opened	£500+	1.50%	1.50%	1.49%
<p>Interest is calculated daily and can be paid annually or monthly until maturity. Once the frequency has been chosen (annual or monthly interest) this can't be changed.</p> <p>Annual interest: Can be paid back into your bond or into another cahoot or external account. Interest will be paid annually on the anniversary of the date you opened the account.</p> <p>Monthly interest: Can be paid into another cahoot or external account but not back into your bond. Interest will be paid monthly on the date you opened the account.</p> <p>We'll pay the final interest payment to your account on the date it matures. If any interest payment date is on a Sunday, we'll pay that interest payment to your account on Monday (with the final interest payment available for withdrawal on Tuesday).</p> <p>AER is based on funds deposited on the day the account is opened. If you deposit funds after the day the account is opened, the interest you receive may be less than the advertised AER.</p>						

Rates correct as at 4 June 2019.

Summary Box (continued)

Can cahoot change the interest rate?	No, the interest rate is fixed during the term.		
What would the estimated balance be after 12 months, 24 months, and 36 months based on a £1,000 deposit?	Account name/term	Interest earned	Balance at the end of the term of the account
	Estimated balance for cahoot fixed rate bonds		
	1 Year cahoot Fixed Rate Bond/12 months	£11.00	£1,011.00
	2 Year cahoot Fixed Rate Bond/24 months	£26.17	£1,026.17
	3 Year cahoot Fixed Rate Bond/36 months	£45.68	£1,045.68
Estimates assume that the account is opened and deposit is made on the 1st of the month, interest is paid annually and back into account.			
How do I open and manage my account?	<p>To open the account you must:</p> <ul style="list-style-type: none"> ◦ be a UK resident; and ◦ be aged 18 or over ◦ be registered or will register for Online Banking ◦ provide us with a valid email address. We'll use this to let you know when we have sent you an e-Document. You must maintain a valid email address otherwise you won't know we've sent you an e-Document. <p>This account can be opened as a single or joint account (two people). The account cannot be opened on behalf of someone else (e.g. in trust).</p> <p>Opening</p> <ul style="list-style-type: none"> ◦ Visit cahoot.com <p>cahoot fixed rate bonds cannot be opened by telephone.</p> <p>Deposits</p> <p>Minimum opening and account balance of £500, maximum of £2 million. After you apply, we'll open your account within three working days. When your account is opened we will send you an email with your sort code and account number so that you can deposit money into your new bond straight away.</p> <p>Your new bond account must be funded online by transferring money from your existing cahoot account (if you have one) or your bank or building society within 14 days of the account being opened (additional deposits will not be allowed after this time). You can make as many deposits as you like within 14 days of opening the account. If your bond account is not funded within 14 days we may close your account. If you still want a cahoot bond you will have to apply again.</p> <p>Manage the account</p> <ul style="list-style-type: none"> ◦ View only in Online Banking. ◦ An email will be issued after account opening. ◦ Statements are issued annually in April in Online Banking only. We provide you with information about transactions on your account by posting them to Online Banking for you to view at any time. 		

Summary Box (continued)

Can I withdraw money?

No, withdrawals and closures aren't permitted during the fixed term.

At the end of term

We'll contact you around 14 days before the bond term ends. When your bond term ends, we'll transfer your money into a cahoot Savings Account currently paying 0.65% AER/Gross (variable).

Interest is calculated daily and paid annually or monthly depending on what you chose for your bond.

You can withdraw money or close the cahoot Savings Account at any time through **cahoot.com**

Estimated Balance of the cahoot Savings Account after 12 months:

Maturing account balance transferring to cahoot Savings Account	Interest earned	cahoot Savings Account balance after 12 months
cahoot savings account		
1 Year cahoot Fixed Rate Bond – £1,011.00	£6.57	£1,017.57
2 Year cahoot Fixed Rate Bond – £1,026.17	£6.67	£1,032.84
3 Year cahoot Fixed Rate Bond – £1,045.68	£6.80	£1,052.48

Estimates assume account remains open for 12 months, no further deposits or withdrawals made and interest is paid into the account.

These illustrations are only examples and don't take into account individual circumstances.

Additional Information

Tax status

Interest payments will be paid using the gross rate. This means all the interest we pay you will be without income tax deducted. If the total amount of interest you receive exceeds any Personal Savings Allowance to which you're entitled, you may have to pay tax at the applicable rate. This would need to be paid directly to HM Revenue & Customs. For more information, please visit gov.uk/apply-tax-free-interest-on-savings.

Online and Mobile Banking

You will be automatically registered for online banking on **cahoot.com** when you open a cahoot bond. Details will be sent by post within 5 working days after your account is opened.
If you are an existing cahoot customer you will have online banking logon details. If you have forgotten your logon details visit **cahoot.com**

Going paper-free

All correspondence on this account will be paper-free and be sent to your 'Document Store' in Online Banking. You'll receive an email when a document is ready to view. If we cannot send you any correspondence paper-free, we will send a copy to the address you have provided by post. You cannot choose to receive paper for this product unless you require documents in an alternative format (such as braille, large print).

Cancellation period

There is no cancellation period on this account.

Closing the account

If the account is held in a single name, the account can be closed in the event of the account holder's death or allowed to continue until maturity in the name of the deceased.
If the account is held in joint names and one of the account holders dies, the account will belong to the remaining account holder and the account may be closed or amended to be held in the remaining account holder's name.
The account can only be closed in the event of an account holder's death. If an account holder dies, please let us know. You can call our dedicated bereavement team on **0800 587 5870** (lines are open 8am to 7pm Monday to Friday, and 9am to 2pm Saturday), or write to us at: Bereavement Centre, PO Box 524, Bradford BD1 5ZH.

cahoot is able to provide literature in alternative formats. The formats available are: large print, Braille and audio CD. If you would like to register to receive correspondence in an alternative format please give us a call.

AER stands for Annual Equivalent Rate and shows what the interest rate would be if we paid interest and added it to your account each year.

The gross rate is the interest rate we pay where no income tax has been deducted.

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Financial Services Compensation Scheme (FSCS) Information Sheet



Basic information about the protection of your eligible deposits	
Eligible deposits in Santander UK plc are protected by:	the Financial Services Compensation Scheme ('FSCS') ¹
Limit of protection:	£85,000 per depositor per bank ² The following trading names are part of your bank: cahoot, Santander Corporate and Commercial
If you have more eligible deposits at the same bank:	All your eligible deposits at the same bank are "aggregated" and the total is subject to the limit of £85,000. ²
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately. ³
Reimbursement period in case of bank failure:	20 working days ⁴
Currency of reimbursement:	Pound sterling (GBP, £)
To contact cahoot for enquiries relating to your account:	0800 587 1111 Financial Services Compensation Scheme 10th Floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU
To contact the FSCS for further information on compensation:	Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
More information:	http://www.fscs.org.uk

Additional information

¹ Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

² General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

This method will also be applied if a bank, building society or credit union operates under different trading names. Santander UK plc also trades under cahoot and Santander Corporate and Commercial Bank. This means that all eligible deposits with one or more of these trading names are in total covered up to £85,000.

In some cases eligible deposits which are categorised as 'temporary high balances' are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- (b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

³ Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

⁴ Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

FSCS EXCLUSIONS LIST

A deposit is excluded from protection if:

- (1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
- (2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- (3) It is a deposit made by a depositor which is one of the following:
 - credit institution
 - financial institution
 - investment firm
 - insurance undertaking
 - reinsurance undertaking
 - collective investment undertaking
 - pension or retirement fund¹
 - public authority, other than a small local authority

¹ Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.

For further information about exclusions, refer to the FSCS website at www.FSCS.org.uk